

Shariaconsulting AFC Ltd.

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In the Name of Allah, the Most Gracious, the Most Merciful

Shariaconsulting AFC Ltd.

The Certificate is awarded to **Alif Islamic Bank Ltd.**

Based on the information provided by **Alif Islamic Bank Ltd.** private company (registered by the Astana International Financial Centre dated 18.11.2022, BIN 221140900335, license №AFSA-A-LA-2022-0026 issued by the Astana Financial Services Authority dated 19.12.2022) a review and an expert examination of **Tawarruq financing contract product** and the documents related to it (specified in Appendix 1) for compliance with Shariah standards, issued by AAOIFI and IFSB as well as with other sources of Muslim financial Law, has been conducted.

As a result of it, a decision on full compliance to the principles of Shariah on condition that the operations are conducted in strict consistency with the structure, algorithm approved in the documents, has been made.

Hereinafter **Shariaconsulting AFC Ltd.** will conduct monitoring, supervision and audit on the subject of compliance to Shariah. Legitimacy of this certificate is not "unlimited in time" and is valid on conditions that there is a positive Shariah Audit report by the results of a year. Judgement contained in this certificate is automatically terminated, if the Shariah Compliance Audit will not be completed.

Sheikh Maxatbek Kairgaliyev (Maqsadbek Qazaqi)
Director of **Shariaconsulting AFC Ltd.**

April 7, 2023
Ramadan 16, 1444